

# Chandni Machines Limited

Regd. Office: 108/109.T.V.Industrial Estate, 52 S. K. Ahire Marg, Worli, Mumbai – 400 030.India  
Tele : ++91-9820150865 Email :- jrgroup@jrmehta.com, sales@cteil.com  
**CIN : L74999MH2016PLC279940**

**Date: June 18, 2026**

To,

The Listing Department,  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai -400001

**Scrip Code: 542627**  
**Scrip ID: CHANDNIMACH**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")**

We would like to inform you that the Meeting of Board of Directors of **Chandni Machines Limited** ("the Company") held today i.e. **Thursday, June 18, 2026** inter alia have considered and approved the following:

- 1. Approved the Audited Financial Statements including Balance Sheet as at March 31, 2026, Statement of Profit and Loss and Cash Flow Statement, as recommended by the Audit Committee, for the Financial Year ended on that date along with all the notes attached thereto, together with Report of the Statutory Auditors of the Company;**
- 2. Approved the Audited Financial Results for the Quarter ended March 31, 2026;**
- 3. Considered and approved the alteration of Object Clause of the Memorandum of Association (MOA) of the Company.**

The members of Board have decided to expand the business activity of the company by undertaking the business which may be beneficial for the furtherance of the operations of the company by adding point no. 5 , 6 & 7 to the main Object Clause (III)(A) of the Memorandum of Association.

Further, the brief details of alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed Annexure-I.

- 4. The Board approved the convening an Extra-Ordinary General Meeting (EGM):**

The Extra-Ordinary General Meeting (EGM) of the shareholder to seek their approval for Amendment of Object Clause of Memorandum of Association. on Thursday, 23 July 2026 through Video conference



(VC)/ Other Audio Video Means (OAVM) deemed to be held at 108/109 T. V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Worli Colony, Mumbai, Mumbai, Maharashtra, India, 400030,

**We are further enclosing herewith the following:**

1. Audited Financial Results for the Quarter and Financial Year ended March 31, 2026;
2. Auditors' Report dated June 18, 2026 from M/s. Ambavat Jain & Associates LLP, Statutory Auditors of the Company.
3. Statement of Utilization of issue proceeds
4. Declaration with respect of Audit Report for the Financial Year ended March 31, 2026 with unmodified opinion under Reg 33 (3) (d) of SEBI (LODR) Regulation, 2015.
5. Alteration of Object Clause of the Memorandum of Association (MOA) of the Company:

Further, we are arranging to publish the above-mentioned financial results in newspapers as per Regulation 47 of the Listing Regulations.

The above information will also be made available on the Company's Website [www.cml.net.in](http://www.cml.net.in)

The Meeting of the Board of Directors commenced at 5.15 P.M. and concluded at 6.00 P.M.

**Yours faithfully,  
For Chandni Machines Limited**

JAYESH RAMNIKLAL  
MEHTA

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**Jayesh R. Mehta  
Chairman & Managing Director  
DIN: 00193029**



# Chandni Machines Limited

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Tele No : 022 35402814 Email :- jrgroup@jrmehta.com, sales@cml.net.in

**CIN : L74999MH2016PLC279940**

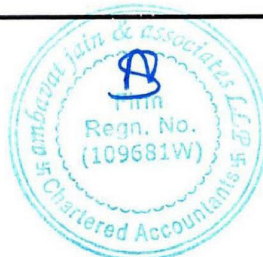
## AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

PART I		(Rs. in lakhs)				
Sr.No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I	Revenue from Operations	7.50	-	5,189.83	2,597.46	20,098.62
II	Other income	(63.35)	240.86	44.84	278.30	182.15
III	<b>Total Income</b>	<b>(55.85)</b>	<b>240.86</b>	<b>5,234.67</b>	<b>2,875.76</b>	<b>20,280.77</b>
IV	<b>Expenses</b>					
	a. Purchase of Stock in trade	(40.52)	-	5,037.74	2,471.74	19,489.64
	b. Changes in Inventories of stock in trade	5.83	-	(5.00)	5.83	36.02
	c. Employees benefit expenses	19.60	20.42	25.26	91.87	92.97
	d. Finance Cost	1.43	1.38	0.62	5.59	2.31
	e. Depreciation and amortisation expenses	10.26	10.18	4.37	37.70	23.07
	f. Other expenses	27.98	26.32	144.18	139.56	429.31
	<b>Total Expenses</b>	<b>24.58</b>	<b>58.30</b>	<b>5,207.17</b>	<b>2,752.30</b>	<b>20,073.32</b>
V	<b>Profit before Exceptional items and tax (III - IV)</b>	<b>(80.44)</b>	<b>182.57</b>	<b>27.51</b>	<b>123.46</b>	<b>207.45</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before Tax (V - VI)</b>	<b>(80.44)</b>	<b>182.57</b>	<b>27.51</b>	<b>123.46</b>	<b>207.45</b>
VIII	<b>Tax Expenses</b>					
	Current Tax	11.06	(0.01)	19.23	11.05	83.71
	Deferred Tax	23.69	(2.49)	(7.20)	39.29	(18.97)
IX	<b>Profit for the period (VII - VIII)</b>	<b>(115.18)</b>	<b>185.07</b>	<b>15.48</b>	<b>73.12</b>	<b>142.71</b>
X	Other Comprehensive Income for the period	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>(115.18)</b>	<b>185.07</b>	<b>15.48</b>	<b>73.12</b>	<b>142.71</b>
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	703.83	322.74	322.74	703.83	322.74
XIII	Other equity (excluding revaluation reserve)				2,645.18	699.39
XIV	Earnings per Equity Share					
	(a) Basic	(1.98)	5.73	0.48	1.89	4.42
	(b) Diluted	(1.98)	5.73	0.48	1.89	4.42
	<b>Notes:</b>					
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its meeting held on 18th June, 2026 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.					
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.					
3)	The Company is primarily engaged in the business of trading in engineering goods and related items, which as per Indian Accounting Standard - 108 - 'Operating Segments', is considered to be the only reportable business segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.					
4)	The Company has made preferential issue of 38,10,900 equity shares and 40,00,000 convertible warrants @ Rs.52.50/- including premium of Rs.42.50/- per equity share which was approved by the shareholders at the EGM held on 27-11-2025. The allotment was made on 30-01-2026.					
5)	Other Income for the quarter ended March, 2026 is negative on account of change in fair value of FVTPL investments during that quarter. Other Income for the quarter ended 31st December, 2025 is on account of change in fair value of FVTPL investments.					
6)	Figures for previous quarters / year have been regrouped / restated wherever necessary.					
	Place : Mumbai Date : 18-06-2026					

By Order of the Board  
For Chandni Machines Ltd



J.R. Mehta  
Managing Director  
DIN: 00193029





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## STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026

(Rs in lakhs)

	2025-26	2024-25
	Audited	Audited
<b>Cash flow from operating activities</b>		
<b>Profit before Tax</b>	<b>123.46</b>	<b>207.45</b>
Adjustment for :		
Depreciation & amortisation	37.70	23.07
Cancellation of Lease (Ind AS)	(0.03)	(0.63)
Allowance for Credit Loss	-	(25.80)
Changes in fair value of Investments	(55.89)	130.59
(Profit) / Loss on sale of Investments	(124.26)	(41.07)
Loss / (Profit) on sale of PPE	-	0.09
Securities Transaction Tax	4.66	5.66
Dividend Income	(5.48)	(1.96)
Rental Income	(13.68)	(11.78)
Interest Income	(28.24)	(33.20)
Interest Expense	5.33	2.05
<b>Cash operating profit before working capital changes</b>	<b>(66.44)</b>	<b>254.46</b>
Adjustment for :		
(Increase)/Decrease in Trade receivables	507.44	(165.41)
(Increase)/Decrease in Inventories	5.83	36.02
(Increase)/Decrease in Other Financial Assets	(1,382.54)	8.44
(Increase)/Decrease in Other Current Assets	(324.89)	61.76
(Increase)/Decrease in Other Non-Current Financial Assets	(5.21)	68.11
Increase/(Decrease) in Non- Current Liabilities	0.26	(0.78)
Increase/(Decrease) in Provisions	5.60	0.46
Increase/(Decrease) in Trade payables	(673.60)	732.03
Increase/(Decrease) in Other Financial Liabilities	(3.23)	0.11
Increase/(Decrease) in Other Current Liabilities	1.52	(283.55)
<b>Cash generated from operating activities</b>	<b>(1,925.24)</b>	<b>711.65</b>
<b>Income taxes paid (net of refund)</b>	<b>(10.42)</b>	<b>(90.74)</b>
<b>Net Cash generated from operating activities</b>	<b>(1,935.66)</b>	<b>620.91</b>
<b>Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipments	(3.64)	(19.02)
Proceeds from Sale of PPE	-	10.85
Capital Advances	(600.00)	-
Addition to Right of Use Assets	(0.20)	-
Payment for purchase of Investments	(4,361.88)	(2,432.47)
Proceeds from Sale of Investments	3,778.80	2,114.49
Dividend Income	5.48	1.96
Rental Income	13.68	11.78
<b>Net cash generated/(used) from investing activities</b>	<b>(1,167.75)</b>	<b>(312.41)</b>
<b>Cash flow from Financing activities</b>		
Payment of Lease liabilities	(32.93)	(17.45)
Secured Loans taken / (repaid)	(2.78)	14.48
Unsecured Loans taken / (repaid)	131.50	-
Loans (given) / received back	407.50	(254.00)
Proceeds from Preferential Issue of Equity Shares	2,000.72	-
Money received against share warrants	525.00	-
Expenses in connection with Preferential Issue	(271.96)	-
Interest received	28.24	33.20
Interest expense	(1.23)	(0.80)
<b>Net cash generated/(used) from financing activities</b>	<b>2,784.07</b>	<b>(224.58)</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(319.35)</b>	<b>83.92</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>341.04</b>	<b>257.12</b>
<b>Cash and cash equivalents at end of the year</b>	<b>21.70</b>	<b>341.04</b>

Place : Mumbai  
Date: 18-06-2026



By Order of the Board  
For Chandni Machines Limited

J.R. Mehta  
Managing Director  
DIN: 00193029

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**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors,  
Chandni Machines Limited.**

**Report on audit of the Annual Standalone Financial Results**

**Opinion**

1. We have audited the accompanying standalone annual financial results of **Chandni Machines Limited ('the Company')** for the quarter ended 31 March, 2026 and for the year ended 31 March, 2026 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 date 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant

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to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

#### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

4. These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- (i) Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has an adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
  - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
  - (iv) Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- (iv) Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

12. The standalone annual financial results include the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

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**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 18 June 2026**

**ICAI UDIN No: 26111829TPOGCB5126**

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CIN : L74999MH2016PLC279940

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crores)	Funds utilized (Rs. in crores)	Any deviation (Yes / No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Chandni Machines Limited	INE01GZ01011	Preferential Allotment	Equity share	January 30, 2026.	20,00,72,250 from equity & 21,00,00,000 from warrants	11.42 Crores	No	-	-
			Warrants						



**B. Statement on deviation / variation in utilisation of funds raised**

<b>Name of listed entity</b>	Chandni Machines Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	As mentioned above in point no. A
<b>Amount Raised</b>	
<b>Report filed for Quarter ended</b>	March 31, 2026
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	
<b>Explanation for the Deviation / Variation</b>	
<b>Comments of the Audit Committee after review</b>	
<b>Comments of the auditors, if any</b>	

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ if Variation for the quarter according to applicable object	Remarks any

N.A., since there was no deviation in the utilization of funds from the objects stated in the offer documents

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For Chandni Machines Limited**

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**Jayesh Ramniklal Mehta**  
**Managing Director & Chairman**  
**DIN: 00193029**



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**CIN : L74999MH2016PLC279940**

**Date: June 18, 2026**

To

The Listing Manager,

Listing Department

**The BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400001

**Scrip Code: 542627**

**Scrip Id: CHANDNIMACH**

**Sub: Declaration pursuant to Regulation - 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Jayesh Ramniklal Mehta, Chairman of Chandni Machines Limited having its Registered Office at 108/109, T.V. Industrial Estate, 52 S.K. Ahire Marg, Worli, Mumbai- 400030, hereby declare that, the Statutory Auditors of the Company M/s. Ambavat Jain & Associates LLP, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

This is for your information and records.

**For Chandni Machines Limited**

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**Jayesh Ramniklal Mehta**

**Managing Director & Chairman**

**DIN: 00193029**



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## Annexure-I

### Alteration of Object Clause of the Memorandum of Association (MOA) of the Company

The Board of Directors of the Company, at its meeting held on 18<sup>th</sup> June, 2026, subject to the approval of the shareholders of the Company, approved the alteration of the Main Object Clause of the Memorandum of Association (MOA) of the Company by insertion of the following new sub-clauses 5,6 & 7 after the existing sub-clause 1 of Clause III (A) of the MOA of the Company:

**5.** To carry on the business of manufacturing, producing, processing, refining, casting, fabricating, and dealing in Aluminium, Zinc and all kinds of metal ingots; Aluminium and other metal slugs and coins; and aerospace engineering components, products and other metal-based products.

**6.** To establish, develop, construct, operate, maintain, acquire, lease or otherwise set up manufacturing facilities, factories, plants and infrastructure including a new factory in the State of Gujarat, for carrying out the aforesaid business activities.

**7.** To carry on the business relating to marine, shipbuilding and engineering activities, including:

**(a) Repair and Maintenance:** To undertake repair, maintenance, servicing, overhauling, refurbishment and re-fitting of all types of ships, vessels, boats, barges and other floating structures.

**(b) Engineering Services:** To act as marine and mechanical engineers and provide engineering, repair and servicing solutions for ship engines, boilers, machinery, propulsion systems and auxiliary equipment.

**(c) Facility Development:** To establish, construct, acquire, operate, maintain or lease docks, graving docks, dry docks, slipways and other infrastructure facilities required for construction, repair, maintenance and docking of vessels.

**(d) Supply and Trading:** To act as vendors, suppliers, dealers or traders of marine equipment, spare parts, materials, machinery and components required for operation, maintenance and servicing of ships and vessels.

**(e) Technical Support Services:** To provide consultancy, technical inspection, testing, certification support and advisory services for marine structures, vessels and related systems in compliance with applicable maritime safety and environmental standards.

**(f) Naval and Defence Shipbuilding:** To undertake the business of designing, manufacturing, building, assembling, integrating, commissioning and delivering all type of naval vessels, warships, submarines, patrol boats, defence crafts and auxiliary vessels for the Navy, Coast Guard and other defence or governmental authorities, whether in India or abroad; including to integrate specialized military hardware, weapons systems, surveillance equipment, and advanced marine tech, ensuring strict compliance with naval defense specifications, national security protocols, and classified defense standards.

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